



## ALL INDIA BANK RETIREES WELFARE ASSOCIATION

(Registered with Registrar of Societies Act XXI 1860 under Regn. No.S/1877/2018)

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Ref.AIBRWA/762/2023

Dated. 02-12-2023

Shri Vivek Joshi ji, Secretary,  
Department of Financial Services,  
Ministry of Finance,  
3rd Floor, Jeevan Deep Building,  
Sansad Marg,  
New Delhi-110001.

Dear Sir,

### Re:- Pension Revision Imbrogio

We forward herewith our letter No.AIBRWA/RSS/760/23 Dated 01.12.2023 addressed to Shri A.K. GOEL, CHAIRMAN, IBA & OUR LETTER NO. AIBRWA/RSS/761/23 dated 1.12.2023, addressed to the Convener, UFBU, Chandigarh on subject cited above. The letter deals in detail the deplorable conditions of Bank Pensioners arising out of retrograde changes and not updating the terms of Pension as done in RBI and Central Pension rules.

2. Bank Pension was agreed on 29.10.1993 following Pension Settlement in RBI in 1990. It's totally based on RBI scheme in letter & spirit. Pension agreement testifies the fact that Bank pension is replica of RBI & Central Government Pension Rules.
3. In 1993/1995 Bank Pensioners were getting Pension as then RBI/ CG staffers were getting. From 7th Wage Settlement distortions started even in existing Bank Pension scheme which is not stopping till now. It has further been impacted, as necessary updating has not been made in it in consonance with updates in RBI/CG Pension Rules
4. RBI Pension moved forward. CG Pension improved over period. But, Bank Pension scheme has been undergoing retrograde effects.
5. You know number of cases are pending in various courts including SCI. These cases are because of wrong settlements. Bi-lateralism was adopted to end litigations. Now, bi-lateralism is breeding litigation. Be it Pension Revision or Special Allowance related cases. Mighty and resourceful Banks, IBA, GOI are harassing poor Bank employees in court cases.
6. Sir, Government image is becoming of litigators. Further, against whom is a big question. Pensioners don't deserve such hostile treatment from government.

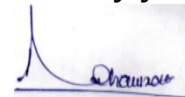
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7. It's clear case of updation alike to RBI. From day one RBI Pension Scheme has been the bedrock of Bank Pension Scheme. It is committed stand of IBA. They can't go back from it. There is no substitute of Pension updation. It's only just and genuine solution.

We request you to please look into the Pensioners plights and grant them their due, as very emphatically Hon'ble FM had long back desired.

Regards,

Sincerely yours,

A handwritten signature in blue ink, appearing to read 'R.S. Sharma', is written over a horizontal line.

( R.S.Sharma )

Hony. Secretary