



28<sup>th</sup> September, 2022

To,

Mr. R. S. Sharma,  
General Secretary  
All India Bank Retirees Welfare Association (Regd.),  
Regd. Office 1-U.A., Maz. Floor, Jawahar Nagar,  
Delhi - 110 007

**Sub: Group Health Insurance Policy + Super Top Up Policy for Retiree 2022 -23**

We thank you for the Mandate dated 11<sup>th</sup> July, 2022, to structure an affordable Group health Insurance Policy, for the Retirees', and give below the Terms, Conditions, and the Premium.

The Policy is being underwritten through **The New India Assurance Company Limited** - the largest Public Sector Insurance Company in India.

**Retirees Base + Super Top up Group Mediclaim Policy - 2022 - 23**

Coverage Details	
<b>Policy Type:</b>	Group Health Insurance Policy for Retirees and their Dependents
<b>Definition of Family :</b>	(1 + 1) Retired Employee + Spouse Dependent Children who are Physically & Mentally challenged and at the same time remain as their dependent & reside with the retired members, without age limit restrictions, are covered only in the Base Policy and not in the Super Top Up as per last year.
<b>Sum Insured :</b>	Option 1 - INR 3,00,000 with a Super Top Up of INR 3,00,000 per family Option 2 - INR 3,00,000 with a Super Top Up of INR 4,00,000 per family Option 3 - INR 4,00,000 with a Super Top Up of INR 5,00,000 per family
<b>Age Limit</b>	There is no minimum and maximum age limit in the policy
<b>Coverage Type:</b>	Family Floater
<b>Pre and Post Hospitalization</b>	30 days Pre-hospitalization and 60 days Post hospitalization
<b>Room Rent including Nursing &amp; RMO Charges</b>	1% of Sum Insured per day, only on the Sum Insured of the base policy.



<b>ICU Rent including Nursing &amp; RMO Charges</b>	2% of Sum Insured per day, only on the Sum Insured of the base policy.
<b>Other Hospital Expenses:</b>	Proportionate deduction applicable for higher room rent on all hospitalization expenses except Medicines & Investigations in case of higher room rent is opted
<b>Limits on Diseases</b>	<ul style="list-style-type: none"> <li>• Cataract - Rs.30,000/- per eye</li> <li>• Joint replacements - Rs.1,45,000/- per joint</li> <li>• Age related Macular Degeneration - Rs.30,000/- overall for all sittings</li> <li>• Angiography - Rs.20,000/-</li> </ul> Transparency, instead of using the reasonable and justifiable clause and paying different amounts under various claims, without any standardisation.
<b>Pre-existing Diseases:</b>	Covered from day one
<b>01 to 04 year Waiting Period for Specific ailment:</b>	Waived
<b>30 Days Waiting Period:</b>	Waived
<b>Ambulance charges</b>	INR 2,500/- per hospitalization
<b>Day Care Cover</b>	As per Standard Cover
<b>Alternative Medicine</b>	Ayurveda, Unani, Siddha and Homeopathy Treatments are covered up to 25% of Sum insured if treatment is taken in Government & Govt. Recognized hospitals
<b>Hospitalization arising out of Terrorism</b>	Covered, which is not normally covered under other Mediclaim Policies.
<b>Advance Medical Treatment</b>	All new kinds of approved advanced medical procedures like laser surgery, stem cell therapy for treatment of a disease is payable on hospitalization / day care surgery at 50% not normally covered under other Mediclaim Policies, where payment is done only for the traditional surgical procedures.
<b>Geographical Limits</b>	Treatment taken in India
<b>TPA</b>	Medi Assist Insurance TPA Private Limited - Network of 9,200 plus hospitals
<b>Cashless Facility</b>	Yes

As requested by you and as an added feature to improve convenience and broaden affordability for all and thereby enhance participation, we have arranged for finance from an RBI registered NBFC with a digital lending platform to enable easy financing of the insurance premium at an interest which works out to 10.5% p.a. The premium can now be paid in 12 monthly instalments by availing this EMI facility.

With a view to assist the Retirees', choose a comprehensive medical coverage at an affordable premium we recommend the EMI options -

Sum Insured	Base Policy	Super Top Up Policy	Total	EMI for 6 months	EMI for 9 months	EMI for 12 months
	Self + Spouse	Self + Spouse	Self + Spouse			
Base 2 lakhs only	<del>30,006</del>	<del>0</del>	<del>30,006</del>	<del>6317</del>	<del>4305</del>	<del>2779</del>
Base 2 lakhs + Super Top up 2 lakhs	30,006	5,688	35,694	6317	4305	3299
Base 3 lakhs only	35,913		35,913	6356	4328	3317
Base 3lakhs + Super top up 3 lakhs	35,913	7,368	43,281	7649	5212	3995
Base 3lakhs + Super top up 4 lakhs	35,913	8,841	44,754	7910	5387	4129
Base 4 lakhs only	46,173		46,173	8160	5557	4259
Base 4 lakhs + Super Top up 5 lakhs	46,173	12,279	58,452	10312	7027	5386



